

**Monroe County Community Credit Union**  
***“Check Guard”***  
**Discretionary Overdraft Privilege Policy Statement**

It is the policy of Monroe County Community Credit Union to comply with all applicable laws and regulations and to conduct business in accordance with applicable safety and soundness standards.

The Deposit Account Agreement and Disclosure provided to you at the time you opened your account with us controls the duties, obligations and rights of the Depositor, the Authorized Signatories and Monroe County Community Credit Union with regard to your checking account. The Deposit Account Agreement (and all amendments thereto) and its terms shall control any possible conflict, if any, between any provision of the Discretionary Overdraft Privilege Policy and the Deposit Account Agreement and Disclosure. A copy of the Deposit Account Agreement and Disclosure is available to you on request from Monroe County Community Credit Union member services department.

Overdraft Privilege is not a line of credit. However, if you overdraw your account, we will normally pay the overdraft, subject to the limit of your Overdraft Privilege and the amount of the overdraft fee. Monroe County Community Credit Union is not obligated to pay any item presented for payment if your account does not contain sufficient available funds, and any discretionary payment (or other negotiation or processing) by Monroe County Community Credit Union of any non-sufficient fund check or checks (or other item) does not obligate Monroe County Community Credit Union to pay any additional non-sufficient fund check or item or to provide prior notice of its decision to refuse to pay any additional non-sufficient fund check or item.

Pursuant to Monroe County Community Credit Union’s commitment to always provide you with the best level of account holder service, now and in the future, if your account has been open for at least sixty (60) days\*\* and thereafter you maintain you account in good standing, which includes at least:

- A) Depositing an amount equal to the amount of discretionary overdraft privilege extending to you or more in your account with each thirty (30) day period and bringing your account balance to a positive balance within every thirty (30) day period;
- B) You are not in default on any loan or other obligation to Monroe County Community Credit Union and
- C) You are not subject to any legal or administrative order or levy.

Monroe County Community Credit Union will normally pay overdrafts within the Overdraft Privilege limits, but payment by Monroe County Community Credit Union is a discretionary courtesy and not a right or obligation. This privilege for checking accounts will generally be limited to a maximum of \$100.00 for Money Management accounts, and \$500.00 for regular Share Draft (checking) accounts, with (negative) balances. Of course, any and all fees and charges, including without limitation the non-sufficient funds fees (as set forth in our fee schedules and deposit account agreement and disclosures) currently at \$30.00, will be included as part of this maximum amount.

A total of the discretionary overdraft privilege (negative) balance, including any and all fees and charges, including all non-sufficient funds/overdraft fees is due and payable upon demand, and Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all such amounts, as described in the Deposit Account Agreement and Disclosure.

Again, while Monroe County Community Credit Union will typically pay overdrafts on accounts in good standing (as described above) payment is a discretionary courtesy, and not a right or obligation and Monroe County Community Credit Union in its sole and absolute discretion, can cease paying overdrafts at any time without prior notice of reason or cause.

**\*\*Attn: New Members...Check Guard will turn on the 4<sup>th</sup> of the month after the draft account has been open for sixty (60) days. Example: Draft account is opened on April 1; Check Guard will turn on June 4<sup>th</sup>. If the draft account is opened April 5, check guard will turn on July 5<sup>th</sup>.**